

An Invitational Workshop
For Dairy Economists
And Policy Analysts

From Chicago to Auckland—How Should Dairy Prices Be Discovered?




The facts are coming! The facts are coming!

Sponsored by
The National Dairy Markets and Policy
Extension Education Committee

May 13 & 14, 2013

The Boston Park Plaza Hotel & Towers
50 Park Plaza at Arlington Street
Boston, MA
(800) 225-2008
www.bostonparkplaza.com


THE UNIVERSITY OF WISCONSIN
MADISON
Mark Stephenson
Director of Dairy Policy Analysis
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427 Lorch Street
Madison, WI 53706

The Dairy Markets and Policy Extension Education Committee is a group of leading dairy marketing economists who share an interest in problem-solving dairy research and extension education at the national level. Present membership includes:

David Anderson—Texas A&M University
Robert Boynton—Cornell University
Marin Bozic—University of Minnesota
Scott Brown—University of Missouri
Robert Cropp—University of Wisconsin
Charles Nicholson—Penn State University
Andrew Novakovic—Cornell University
Joe Outlaw—Texas A&M University
Mark Stephenson—University of Wisconsin
Chris Wolf—Michigan State University

Additional information about the workshop can be found on the World Wide Web site at:

<http://dairy.wisc.edu/workshop/>

or by contacting Nancy Carlisle at:
(608) 265-2908 or nlcarlis@wisc.edu

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About the Workshop...

This year will mark the twentieth Annual Workshop sponsored by the Extension Education Committee. Previous programs have focused on federal orders, product innovation, price variation and global dairy markets.

At the time of this workshop we find the U.S. dairy industry with an extension of the previous Farm Bill, high feed prices from a sizable drought, price discovery that is complicated by international markets, and loss of the information in milk production reports from sequestration. This year's program will touch on many of these issues as we bring together dairy industry players from around the world. We invite you to come to Boston and join us for the workshop.

Boston is an accessible destination with a rich history. Our hotel is just a block away from the famous Boston Commons and a few blocks away from the Beacon Hill neighborhood. Please join us for this informative and thought-provoking workshop.

Dress is business casual.

The Program...

Monday, May 13

7:00 Registration & Breakfast

8:00 Welcome

8:10 **Session I:** Update on Dairy Markets and Policy

10:15 Break

10:30 **Session II:** International Markets and Policy

12:00 Lunch

1:30 **Session III:** Output and Input Price Volatility, Revenue Risk, and Risk Management

3:00 Break

3:30 **Session IV:** Price Discovery in U.S. Markets

5:00 Adjourn

5:30 Reception and Hosted Bar

Tuesday, May 14

7:00 Breakfast

8:00 Welcome

8:15 **Session V:** Perspectives from the Real World – International Panel

9:30 **Session VI:** Perspectives from the Real World – U.S. Dairy Processor Panel

10:45 Break

11:00 **Session VII:** Perspectives from the Real World – U.S. Dairy Farmer Panel

12:15 Closing Comments and Adjourn

Location, Date, and Cost...

Boston is the location for this year's workshop. We hope you will find it to be a convenient and affordable trip. The workshop will be held at the Boston Park Plaza Hotel and Towers, near Logan Airport and right in an historic district.

A block of rooms has been reserved until April 12th at the hotel. You will need to contact the hotel directly to make your reservations. You can call the hotel at (800) 225-2008 or you can reserve on-line at: <http://dairy.wisc.edu/hotel> (group code **UWM**) We have negotiated a special room rate of \$219 per night if you tell them you are with the "Dairy Markets and Policy Workshop".

The registration cost for the Workshop itself is \$375 per participant. Breaks, lunch, a social hour and breakfasts are provided. You can register and pay for the Workshop by visiting:

<http://dairy.wisc.edu/registration>

Or, a check made payable to "UW-Madison" should be sent to:

CALS Conference Services
University of Wisconsin-Madison
640 Babcock Drive
Madison, WI 53706

no later than May 7th.

Boston