



LGM-Dairy
Broader Perspectives and Western Experience




Western (CA) Experience



- ⦿ **Basis Issues**
 - ⦿ On milk: Class IV missing
 - ⦿ On feed: local prices/elevated basis
- ⦿ **How does it fit with conventional tools?**
- ⦿ **Accessing the Program**
 - ⦿ Sign-up
 - ⦿ Volume restrictions
 - ⦿ Funding
 - ⦿ Indemnity payments

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Broader Perspectives



There is a Need

- Limited “paths” of execution
- Trust issues
- Premiums viewed as favorable (two-in-one)

Market Liquidity

- In the world of a larger or widely accepted program

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Research, consulting and risk management strategy firm.

Subscription service includes numerous, popular reports covering all aspects of the dairy markets – globally.

Price forecasts and analysis across multiple markets.

Staff with relevant, applicable experience.

Strategic, long-term engagements with clients.

Highly-detailed, highly-specialized projects.



Licensed commodity broker introducing business to ADM Investor Services.

Trading desk staffed with experienced professionals.

Expert order handling in thinly traded markets.

Premier order execution on Globex via industry-leading OAK Desktop trading platform or using dedicated resources on the CME Group trading floor.

Competitive rates.



Firm established to help clients find over-the-counter risk management solutions.

Facilitates transactions with Wells Fargo Bank.

Works with clients at each stage in the marketing chain, offering access to liquidity in several product lines and combinations.

Detailed understanding of client needs and dedication to finding structures satisfying those imperatives.

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