



The Dairy Markets and Policy Extension Education Committee is a group of leading dairy marketing economists who share an interest in problem-solving dairy research and extension education at the national level.

Present membership includes:

- Robert Boynton—Cornell University
- Marin Bozic—University of Minnesota
- Robert Cropp—University of Wisconsin
- Brian Gould—University of Wisconsin
- John Newton—University of Illinois
- Charles Nicholson—Penn State University
- Andrew Novakovic—Cornell University
- Mark Stephenson—University of Wisconsin
- Cam Thraen—The Ohio State University
- Chris Wolf—Michigan State University

Additional information about the workshop can be found online at: www.dairymarkets.org/Workshop

or by contacting Nancy Carlisle at: (608) 265-2908 or nlcarlis@wisc.edu



For more information on DMap, go to: www.dairymarkets.org

Registration:
\$380/person
www.dairymarkets.org/registration

Hotel Accommodations:



EMBASSY SUITES HOTEL®

Embassy Suites, Downtown Portland (\$199/night)
Book online at: www.dairymarkets.org/hotel

Take a trip with DMap:

**Farm and Creamery Tour
April 29
Tillamook, Oregon**

Join DMap on a tour of the Oregon countryside from 8:30 am to 4:30 pm on April 29. Scheduled tour stops include both a dairy farm and the Tillamook Cooperative Creamery. A boxed lunch will be provided.

An additional registration fee of \$50 will be charged for this entertaining and informational outing.

Follow Us:



**22nd Annual
National Workshop for
Dairy Economists and
Policy Analysts**



**Changing Landscapes:
New Risks—New Rewards**



An Invitational Workshop for Dairy Economists and Policy Analysts

Sponsored by
National Program on Dairy Markets and Policy
Extension Education Committee

**April 30—May 1, 2015
Portland, Oregon**

Embassy Suites, Downtown Portland
319 Southwest Pine Street
Portland, Oregon
(503) 279-9000

www.dairymarkets.org

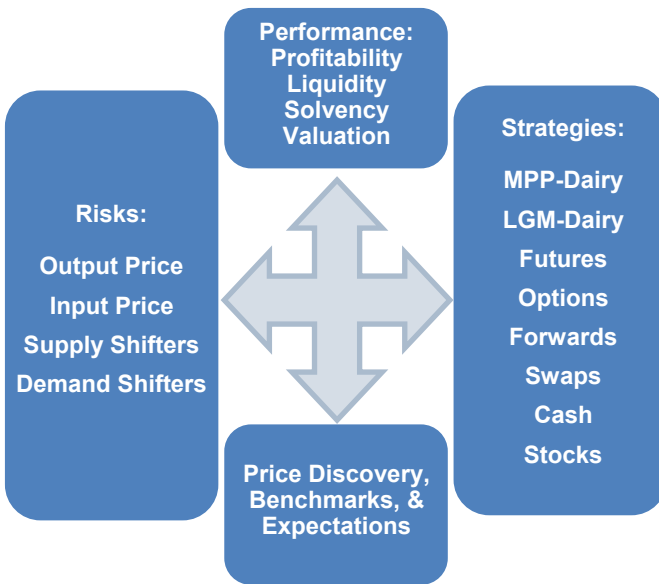


National Workshop for Dairy Economists and Policy Analysts

April 30—May 1, 2015
Portland, Oregon

Wednesday, 29 April – Tillamook County, Oregon Dairy Tour

8:15 Hosted tour of Plant and Farm (Lobby)



Thursday, 30 April – Workshop, Day One

7:00 Registration and Breakfast (Breakfast complimentary Embassy Suites)

8:00 Welcome and Introduction – Mark Stephenson

8:15 Session I: Factors Creating Risk in Markets for Farm Milk and Near Term Expectations

Mark Stephenson and John Newton will review price and other market factors whose fluctuations create risk for dairy farm and dairy processing businesses. Factors will be identified and discussed in terms of their potential for creating risk, considering their magnitude, potency and likelihood

10:00 Break

10:30 Session II: Developing Price Expectations and Evaluating Risk for Dairy Farms and Plants – Industry Perspectives – What We Do, What We Could Do

A discussion of dairy industry practitioners who specialize in market outlook and risk analysis for dairy firms will build on the factors identified by Drs. Stephenson and Newton as well as their own experience and insights.

12:00 Lunch

1:30 Session III: How Well Does the New Actual Dairy Producer Margin (ADPM) Track Actual Dairy Farm Financial Performance

A presentation by Chris Wolf, PhD, Michigan State University, of a study that examines how well the new ADPM and other more familiar metrics serve as indicators of farm financial performance. How reliable are quick and easy indicators and do they work better for one kind of farm vs. another?

2:15 Session IV: Perspectives on the ADPM as a Reliable Measure of Risk and MPP-Dairy as a Risk Management Tool

A discussion by dairy farm managers and other practitioners on instruments and tools for monitoring farm business risk and the tools to manage that risk.

3:15 Break

Thursday, 30 April – Workshop, Day One

3:45 Session V: Risk Management Strategies for 2016.

Marin Bozic, PhD, University of Minnesota will lead a discussion of alternative risk management strategies. Industry practitioners will contribute their insights into appealing strategies for the coming year.

5:00 Adjourn

5:30 Reception and hosted bar

Friday, 1 May – Workshop, Day Two

7:00 Breakfast, compliments of Embassy Suites

8:00 Welcome – Andrew Novakovic

8:30 Session VI: What is a Promulgation Hearing and How Will the Process Unfold

A representative of Dairy Programs, Agricultural Marketing Service, US Department of Agriculture will review the expected process for a California Promulgation Hearing.

9:15 Session VII: Proposals for a California Federal Milk Marketing Order

Two of the leading proposals will be presented

10:30 Break

11:00 Session VIII: Major Issues Raised in the California Setting

Industry practitioners from California and elsewhere will review and discuss key element of the leading proposals, with particular emphasis on some of the more unique elements that have been proposed, including: methods for incentivizing farm milk assembly, pooling requirements, Calculating producer values, including CA Pool Quota, and implications for the rest of the US.

12:30 Adjourn

